

THE SEASONS AT TIARA RADO HOMEOWNERS ASSOCIATION

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10100 - *2501 Operating MM	22,187.20
10200 - *6661 Checking	2,195.21
10300 - *8363 Capital Reserve	29,919.86
10400 - *0852 HOA Social Fund	2,061.82
Total Bank Accounts	\$56,364.09
Accounts Receivable	
11000 Accounts Receivable	71.00
Total Accounts Receivable	\$71.00
Other Current Assets	
12100 Undeposited Funds	0.00
12105 Prepaid Insurance	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$56,435.09
TOTAL ASSETS	\$56,435.09
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	2,665.93
Total Accounts Payable	\$2,665.93
Other Current Liabilities	
20100 Lien Fees	0.00
20200 Accrued Liability	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$2,665.93
Total Liabilities	\$2,665.93
Equity	
30000 - Bd Desig for Fut. Reprs	0.00
30010 Pump Replacement Reserve	7,287.84
30040 Infrastructure Reserve	9,829.80
30050 Pond Landscape Reserve	0.00
30060 Pond Dredging Reserve	0.00
30070 Landscape Improv Reserve	1,602.22
30080 Fence Rep & Paint Reserve	11,200.00
30090 Pump House Reserve	0.00
30100 Legal Fund Reserve	0.00
Total 30000 - Bd Desig for Fut. Reprs	29,919.86

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	TOTAL
31000-HOA Social Fund	2,061.82
32000 - Retained Earnings	0.00
33000 - Member's Equity	9,199.79
34000 - Art & Blooms 2023	0.00
35000 -Filing 2 Resid Acct 2022	0.00
36000 - Landscape Fund Acct.	0.00
Net Income	12,587.69
Total Equity	\$53,769.16
TOTAL LIABILITIES AND EQUITY	\$56,435.09

THE SEASONS AT TIARA RADO HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY_2024 - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 - Income				
40100 - Assessment - Annual	90,492.60	90,769.98	-277.38	99.69 %
40200 - Interest Income		400.00	-400.00	
40210 Interest from Oper Acct	1,034.17		1,034.17	
40220 Interest from Cap Res Acc	493.16		493.16	
40230 Interest from Checking Ac	4.25		4.25	
40240 - Interest from Social Checking	12.08		12.08	
Total 40200 - Interest Income	1,543.66	400.00	1,143.66	385.92 %
40450 - Status Letter Fees	700.00	400.00	300.00	175.00 %
40500 - Other Income	2,049.75		2,049.75	
40560 NSF Fee Income	20.00		20.00	
Total 40000 - Income	94,806.01	91,569.98	3,236.03	103.53 %
Total Income	\$94,806.01	\$91,569.98	\$3,236.03	103.53 %
GROSS PROFIT	\$94,806.01	\$91,569.98	\$3,236.03	103.53 %
Expenses				
70000 - Expenses	0.00		0.00	
70100 - Admin - All Filings	54.00		54.00	
70105 - Accounting	14,942.50	2,500.00	12,442.50	597.70 %
70107 - Bank Fees	0.50		0.50	
70110 - Christmas Supplies		100.00	-100.00	
70115 - Storage		1,500.00	-1,500.00	
70120 - Flag Display	160.00	160.00	0.00	100.00 %
70125 - Insurance	1,967.29	2,000.00	-32.71	98.36 %
70130 - Legal	4,417.50	7,500.00	-3,082.50	58.90 %
70135 - Management	5,550.00	0.00	5,550.00	
70140 - Meeting Expenses	150.00	500.00	-350.00	30.00 %
70145 - Postage and Copies	218.51	400.00	-181.49	54.63 %
70150 - Supplies	292.82	500.00	-207.18	58.56 %
70155 - Website	1,470.25	1,300.00	170.25	113.10 %
70160 - Contengency Fund		3,000.00	-3,000.00	
70170 - Taxes	257.00		257.00	
70175 Licenses	53.00		53.00	
70180 -- Reimburse Expense	0.00		0.00	
Total 70100 - Admin - All Filings	29,533.37	19,460.00	10,073.37	151.76 %
70200 Oper Costs - All Filings		0.00	0.00	
70202 - Art & Blooms Show 2023	304.27		304.27	
70205 - Comm Landscape Maint				
70205.1 - Contract - Master	13,710.00	20,565.40	-6,855.40	66.67 %
70205.2 - T & M - Master	2,043.20	5,000.00	-2,956.80	40.86 %
70205.3 - Tree Services	4,000.00	4,000.00	0.00	100.00 %
Total 70205 - Comm Landscape Maint	19,753.20	29,565.40	-9,812.20	66.81 %

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Budget vs. Actuals: FY_2024 - FY24 P&L

January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
70210 - Electricity - Entryway	136.03	250.00	-113.97	54.41 %
70215 - Electricity- High Tiara	130.60	160.00	-29.40	81.63 %
70220 - Sign Maintenance		150.00	-150.00	
70225 - Fence Painting		200.00	-200.00	
70230 - Fence Repair		400.00	-400.00	
70235 -Irrig Assess High Tiara		200.00	-200.00	
70240 - Pond Maintenance				
70240.2 - T & M	549.62	550.00	-0.38	99.93 %
Total 70240 - Pond Maintenance	549.62	550.00	-0.38	99.93 %
70245 -Redlands Water Services	3,010.00	3,000.00	10.00	100.33 %
70255 -Irr. Cheks.Comm-Contract	1,277.40	1,916.80	-639.40	66.64 %
Total 70200 Oper Costs - All Filings	25,161.12	36,392.20	-11,231.08	69.14 %
Total 70000 - Expenses	54,694.49	55,852.20	-1,157.71	97.93 %
70300 - Oper. Costs Filing 4 CY				
70305 - Turf & Irrigation				
70305.1 - Contract	6,301.32	9,452.80	-3,151.48	66.66 %
70305.2 - LawnPestControl - T&M		750.00	-750.00	
Total 70305 - Turf & Irrigation	6,301.32	10,202.80	-3,901.48	61.76 %
Total 70300 - Oper. Costs Filing 4 CY	6,301.32	10,202.80	-3,901.48	61.76 %
70350 - Irrig Filing 1 (9 Prop)				
70355 - Irrigation R & M				
70355.1 - Contract System Chks	671.34	1,007.00	-335.66	66.67 %
70355.2 - T & M Repair Fund	174.32	586.21	-411.89	29.74 %
Total 70355 - Irrigation R & M	845.66	1,593.21	-747.55	53.08 %
Total 70350 - Irrig Filing 1 (9 Prop)	845.66	1,593.21	-747.55	53.08 %
70400 - Irrig Small System (SS)				
70405 - Electricity - SS Pump	272.67	350.00	-77.33	77.91 %
70410 - Irrigation R & M				
70410.1 - T & M Common Area	906.56	1,200.00	-293.44	75.55 %
Total 70410 - Irrigation R & M	906.56	1,200.00	-293.44	75.55 %
70415 - Start Up / Shut Down Contract	784.02	1,176.00	-391.98	66.67 %
Total 70400 - Irrig Small System (SS)	1,963.25	2,726.00	-762.75	72.02 %
70500 - Irrig Large System (LS)				
70505 - Electricity - LS Pump	2,054.92	2,500.00	-445.08	82.20 %
70510 -Electricity Berm 6 Contr	132.58	150.00	-17.42	88.39 %
70515 - Irrigation R & M				
70515.1 - Contract	1,166.64	1,750.00	-583.36	66.67 %
70515.2 -T&M(B4&6, Fil 5, Pnd)	477.64	1,000.00	-522.36	47.76 %
70515.3 - T & M (Filing 4CY)	1,807.06	2,000.00	-192.94	90.35 %
Total 70515 - Irrigation R & M	3,451.34	4,750.00	-1,298.66	72.66 %
70520 - Start Up / Shut Down Contract	1,903.32	2,855.00	-951.68	66.67 %

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January - September, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 70500 - Irrig Large System (LS)	7,542.16	10,255.00	-2,712.84	73.55 %
70600 - Irrigation - Filing 7				
70605 - Electricity -Fil 7 Pump	162.53	200.00	-37.47	81.27 %
70610 - Irrigation R & M				
70610.2 - T & M	140.00	200.00	-60.00	70.00 %
Total 70610 - Irrigation R & M	140.00	200.00	-60.00	70.00 %
70615 - Start Up / Shut Down Contract	111.96	167.96	-56.00	66.66 %
Total 70600 - Irrigation - Filing 7	414.49	567.96	-153.47	72.98 %
80000 Dues Contrib. to Cap Res	10,000.00	10,000.00	0.00	100.00 %
Reconciliation Discrepancies		0.00	0.00	
Total Expenses	\$81,761.37	\$91,197.17	\$ -9,435.80	89.65 %
NET OPERATING INCOME	\$13,044.64	\$372.81	\$12,671.83	3,499.00 %
Other Income				
85000 - Dues Contributed From Operating	10,000.00		10,000.00	
Total Other Income	\$10,000.00	\$0.00	\$10,000.00	0.00%
Other Expenses				
80100 Reconciliation Discrepancies-1	336.77		336.77	
90000 Capital Projects				
90010 - Pump Replacement (SS)		3,000.00	-3,000.00	
90020 - Pump Replacement (LS)		1,787.84	-1,787.84	
90030 - Pump Replacement (7)		1,000.00	-1,000.00	
90040 - Infrastructure	1,385.00	3,304.00	-1,919.00	41.92 %
90050 - Pond Landscape		0.00	0.00	
90060 - Pond Dredging	7,000.00	5,590.10	1,409.90	125.22 %
90070 - Landscape Improvements	1,735.18	3,666.66	-1,931.48	47.32 %
90080 - Fence Repair & Paint		11,950.00	-11,950.00	
Total 90000 Capital Projects	10,120.18	30,298.60	-20,178.42	33.40 %
Total Other Expenses	\$10,456.95	\$30,298.60	\$ -19,841.65	34.51 %
NET OTHER INCOME	\$ -456.95	\$ -30,298.60	\$29,841.65	1.51 %
NET INCOME	\$12,587.69	\$ -29,925.79	\$42,513.48	-42.06 %